

**Florida Atlantic Research & Development Authority  
Board of Directors Meeting  
8/19/2009**

**Members:**

M.J. Mike Arts, **Absent**  
Michael Daszkal, Vice Chair  
Lonnie Maier, **Telephone**  
Dr. Bob Parks  
Roxanna Trinka  
Robert Swindell, Chair  
Dr. Mike Moriarty, **Absent**

**Staff:**

Scott Ellington, Executive Director  
Jeffrey Siniawsky, Attorney

**Also Present:**

Dana Chase – Hold Thyssen, Howard Prentice- FAU TRAC, Jane Teague - EDC.

**The meeting was called to order at 8:04am.**

**Minutes Approval:**

Motion to approve the 6/17/2009 minutes. Motion by Ms. Trinka, seconded by Mr. Daszkal, all in favor, Approved.

**Old Business:**

**FAU TRAC Activity / Amplitude Research:**

Dr. Howard Prentice gave the group some background on Amplitude Research, an online mail, survey and Market Research Company. Mr. Ellington added that they met with Dr. Chandra Mishra, Kim Gramm, and Dr. Eric Shaw at the College of Business also with Dr. Borko Furht at the College of Engineering and that Amplitude Research appears to be a promising fit for collaboration between the university and the research park.

**Resolution 09-08:**

**Resolution of the Board of the Florida Atlantic Research and Development Authority Approving the Tenancy of Amplitude Research, Inc. as a Tenant in the Florida Atlantic Research Park, Boca Raton, Florida; Providing for Severability; and Providing for an Effective Date.**

Motion to approve Resolution 09-08. Motion by Mr. Daszkal, seconded by Dr. Parks, all in favor, Approved.

**FY2009-2010 Budget:**

Mr. Michael Daszkal gave the group a brief overview of the budget with the overall expenses and income. Mr. Daszkal said the only significant changes in this year's budget are the increase in CAM for the Incubator space and that there were no donations to FARDA this year. The incubator expenses are considerably more than the income, much due to the CAM increase and vacancies. Mr. Ellington added that the increase of 3% in costs in the lease is unrealistic and that he would like to ask HDG Mansur for a rent reduction with the Board's blessing.

The board agreed to continue supporting the NWA and EDC as well as FAU through the Seed Fund and Business Plan Competition. Mr. Ellington said that he has been invited to become a member of Vistage, a private group of CEO's who provide executive coaching and expert advice on problems at hand. Mr. Ellington added that he would be willing to forgo attending some annual events in exchange for the monthly membership fee of \$250.00 to become a member of the elite group. Mr. Ellington also said that the group is unyielding about titles and his membership would require him to change his title from Executive Director to President & CEO, the board agreed.

Motion to approve the FY2009-2010 FARDA budget. Motion by Ms. Maier, seconded by Mr. Daszkal, all in favor, Approved.

**Resolution 09-09:**

**Resolution of the Board of the Florida Atlantic Research and Development Authority Approving the Change in Designation from Executive Director to President & CEO; Providing for Severability; and Providing for an Effective Date.**

Motion to approve title change for Executive Director, Scott Ellington to President & CEO (Resolution 09-09). Motion by Ms. Trinka, seconded by Ms. Maier, all in favor, Approved.

**Executive Director Updates:**

**Deerfield “Additional Property” Phase 4:**

Mr. Ellington said that he attended the Deerfield City Council meeting, along with Board Member Dr. Bob Parks. He said that Mr. Bob Echols of HDG was there to support the revision in the agreement, which will extend the deadline for the developer to begin construction on “parcel 4” for 2 additional years. The City approved this amendment as proposed, with little public comment. Mr. Ellington was asked to respond to public questions, and did so.

**Resolution 09-08:**

**Resolution of the Board of the Florida Atlantic Research and Development Authority Approving an Amendment to the Non-Disturbance and Direct Leasing Agreement Relative to the Deerfield Beach, Florida Research Park; Providing for Severability; and Providing for an Effective Date.**

Motion to approve Resolution 09-07. Motion by Ms. Trinka, seconded by Dr. Parks, all in favor, Approved.

**Lambda Rail/Broward One:**

Mr. Ellington said that Dr. Parks hosted a meeting with Broward One and who was able to negotiate with Lambda Rail to provide services to the Deerfield Beach Research Park. Deerfield Beach High School is one of the “Wi-Max hubs for Broward One services connecting to Lambda Rail. Mr. Ellington and the board thanked Dr. Parks for his role in supporting that deal. Mr. Ellington and Mr. Siniawsky will report to the board on specifics on the agreement when they see them from the Broward School district.

**Broward FAU Commercial Property:**

Mr. Ellington reported no additional news. FAU will expect to be compensated for their existing building, and the Airport Authority will expect land lease payments. Without a developer or a prospective tenant, neither of the expenses from FAU or the Airport Authority makes sense at this time. Mr. Ellington and Mr. Siniawsky will meet with FAU Attorney to attempt to get probable costs for the building.

**Delray CRA Opportunity:**

Mr. Ellington said that he was approached by the Director of the Delray CRA. They are looking to build a research park for the community with the purpose of creating an economic development hub within the City. Mr. Ellington added that the companies would likely not be high-tech as the Boca Incubator companies. Mr. Ellington said that this could be a great opportunity for FARDA and asked the board for their permission to proceed with the CRA to explore what is involved with moving forward, the board agreed.

Motion to approve Mr. Ellington to proceed in the exploration of the CRA in Delray Beach. Motion by Ms. Trinka, seconded by Mr. Daszkal, All in favor, Approved.

**Developer/Broker Report:**

Ms. Dana Chase gave the group a brief overview of the Research Park broker activity in place of Mr. Jay Whelchel. Ms. Chase said there are approximately 4 renewals on the table at the moment. Mr. Ellington added that 2 of those companies have been engaged with the university in new activities that should also influence them to stay in the research park. Ms. Chase also mentioned that the investigations division of the FAU Police Department may possibly be interested in taking some space in the research park. The group discussed the vacancy in the Research Park and stressed the importance of the collaboration between the university and the park. Mr. Ellington said that the two most recent Park prospects are products of FAU Professors/departments.

**New Business:**

Mr. Ellington asked the board to welcome Dr. Michael Moriarty of FAU to the FARDA Board of Directors in place of Dr. John Pritchett.

Mr. Ellington informed the Board that Christine Cannon has completed her first two courses at PBCC with a 4.0 GPA.

Mr. Daszkal asked the board to complete the forms that were sent to them regarding Mr. Ellington’s annual review and return them to him as soon as possible.

**The meeting was adjourned at 9:20am.**