



RESEARCH PARK  
AT FLORIDA ATLANTIC  
UNIVERSITY®

## FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY

3651 FAU Blvd. Suite 400, Boca Raton, FL 33431

November 16, 2016 at 8 AM

### Meeting Minutes

#### Members present

Dr. Robert D. Parks	Chair
Mr. Michael I. Daszkal	Vice Chair
Dr. Daniel C. Flynn	Treasurer
Ms. Lonnie H. Maier	Member
Hon. Susan Whelchel	Member

#### Members absent

Mr. Bob Swindell	Member
Mr. Bruce C. Rosetto	Member

Staff present: Andrew Duffell, President & CEO  
Christine Burres, Director of Operations  
Jacki Wales, Office Administrator  
J. Freddy Perera, General Counsel

#### Others Present

Brian Vaas – CBRE, Arun Kapur – J3 Aviation Solution, Jessica Del Vecchio – City of Boca Raton, Keith O'Donnell – Avison Young

#### I. Call to Order & Roll Call

Meeting called to order by Chairman Parks at 8:00 AM.

President Duffell performed roll call: 5 members present and 2 members absent. Mr. Duffell informed the Chairman that a quorum was present.

II. Additions, deletions, substitutions to the agenda

None

III. Review of the minutes

Chairman Parks asked if the members had the opportunity to review the minutes from the September 28<sup>th</sup> and October 17<sup>th</sup>, 2016 meeting. There being no additions or changes to the minutes, he asked for a motion to approve the minutes as presented.

**A motion to approve the minutes of the September 28<sup>th</sup> and October 17<sup>th</sup>, 2016 meeting was made by Vice Chair Daszkal and seconded by Ms. Maier. The motion passed 5-0, with 2 members absent.**

IV. Chairman's report

Chairman Parks reported that the completed renovations at the TBI brought expenses down. He also reported that with a unanimous vote, Mr. Bruce Rosetto was reappointed by Palm Beach County Board of County Commissioners for a fouryear term to FARDA.

V. Treasurer's report

President Duffell to address in the President's report.

VI. General Counsel's report

Mr. Perera continues to work on the calculations and discussions with BRP about land rental payments.

VII. University Report

Dr. Flynn reported the University received two grants totaling ten million dollars from the Wallace Foundation and the Department of Education. He proposed a half day retreat for the Authority to discuss the Innovation District concept.

VIII. President's report

- A Boca Chamber meeting was held with Senate President-designate Negron.
- The Treasure Coast economic development summit was held in Stuart and Mr. Duffell attended, and recruited Dr. Kelly as a speaker.
- On November 1<sup>st</sup>, President Duffell joined the Boca Chamber board.
- The Palm Beach County Board of County Commissioners approved the new contract and an upcoming meeting with the County Administrator is scheduled.

- Government affairs at the Boca Chamber includes the Research Park in its legislative agenda.
- Attended and spoke at the the Brazil Florida summit to discuss innovation and entrepreneurship.
- NuVista will bring discussion to the Authority for an abandonment of NW 7<sup>th</sup> Avenue in the Research Park.
- The feasibility study is being finalized and will be presented at the next FARDA meeting.
- Mr. Duffell will discuss a possible termination of the Deerfield property Parcel IV lease with the City.
- At the Boca Chamber breakfast to be held on February 9<sup>th</sup>, survey results of 2016 and strategy plans for 2017 will be presented.
- Due to our annual audit, financial reporting is delayed and will be presented at the next FARDA meeting.

IX. Members' comments and reports

Dr. Flynn requested that Tech Runway annual results be included at the Boca Chamber breakfast. Hon. Susan Whelchel reported that the Boca Raton Historical Society will conduct Trolley Tours of the city on November 30<sup>th</sup>. Ms. Maier updated the Authority that FPL FiberNet was acquired by Crown Castle, Inc.

X. Old Business

None

XI. New Business

- i. Review of J3 Aviation Solutions White Paper.

**RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING J3 AVIATION SOLUTIONS, INC AS A TENANT IN THE AUTHORITY'S RESEARCH PARK AT BOCA RATON; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.**

**A motion to approve Resolution 16-11 as presented was made by Ms. Maier and seconded by Hon. Susan Whelchel. The motion passed 5-0, with 2 members absent.**

XII. Public Comment

Keith O'Donnell reported Avison Young is in discussion with a sports medical group to acquire the 8.9 acres of land adjacent to the TBI.

XIII. Adjourn

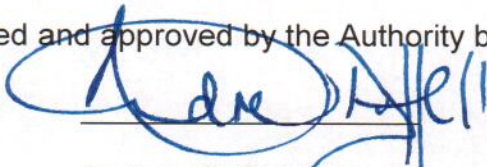
There being no other business Chairman Parks asked for a motion to adjourn the meeting.

**Motion to adjourn the meeting of the Florida Atlantic Research and Development Authority was made by Vice Chair Daszkal at 8:20 AM, and seconded by Ms. Maier. Motion passed 5-0, with 2 members absent.**

Respectfully presented to the Authority for review and approval on January 18<sup>th</sup>, 2017.

Reviewed and approved by the Authority by 6-0 vote on January 25<sup>th</sup>, 2017.

Signed:



Andrew Duffell, Secretary

