



RESEARCH PARK
AT FLORIDA ATLANTIC
UNIVERSITY®

FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY

777 Glades Road, ADM 326, Boca Raton, FL 33431

May 14, 2019 at 8 AM

Meeting Minutes

Members present

Mr. Bob Swindell	Chair
Dr. Daniel C. Flynn	Vice Chair
Dr. Robert D. Parks	Member
Ms. Lonnie H. Maier	Member
Mr. Bruce C. Rosetto	Member
Mr. Michael I. Daszkal	Member

Members absent

None

Staff present: Andrew Duffell, President
Christine Burres, Director of Operations
Jacki Wales, Office Administrator

Counsel: George Pincus

Others Present

Daryl Perkowski – CBRE, Greg Martin – Avison Young, Palm Beach County
Commissioner Robert Weinroth, Fred Yentz – Telit, Jane Teague – Institute for
Commercialization of Florida Technology, Glenn Milspaugh – Bank United

I. Call to order & roll call

Meeting called to order by Chairman Swindell at 8:05 AM.

President Duffell called the roll: 6 members present, 0 members absent. Mr.
Duffell informed the Chairman that a quorum was present.

II. Agenda approval

a. Amendments to the agenda

Chairman Swindell asked that Item VIII (b) be moved to the June 26

Authority meeting.

A motion to delete Item VIII (b) of the agenda was made by Ms. Maiier and seconded by Mr. Rosetto. The motion passed 6-0, with 0 members absent.

b. Adoption

A motion to approve the agenda with change was made by Mr. Daszkal and seconded by Mr. Rosetto. The motion passed 6-0, with 0 members absent.

III. Swearing-in of reappointed member

Chairman Swindell presented Mr. Daszkal with a plaque to express the Authority's gratitude for his service as chair 2017-2018.

Palm Beach County Commissioner Weinroth swore-in Mr. Daszkal for a new term as a member of the Florida Atlantic Research and Development Authority.

IV. Review of minutes

A motion to approve the February 27, 2019 regular meeting minutes was made by Ms. Maier and seconded by Mr. Rosetto. The motion passed 6-0, with 0 members absent.

V. Review of financial statements

A motion to approve February 2019, March 2019 and April 2019 financial statements was made by Ms. Maier and seconded by Mr. Rosetto. The motion passed 6-0, with 0 members absent.

VI. Institute for Commercialization of Florida Technology – Post privatization update

Executive Director Jane Teague presented the Authority with an update on where the Institute currently stands and on its projected outlook.

VII. Reports

a. Chairman

No report.

b. General Counsel

Mr. Pincus deferred his report until item VIII (d) – Review and discussion of rent dispute with Boca/Research Park, Ltd.

c. Florida Atlantic University

Dr. Flynn stated FAU will be joining Governor DeSantis on a trade mission to Israel in May and intends to sign MOUs with Israeli universities having developed relationships in strategic areas to expand partnerships.

d. President

No report.

e. Members

No report.

VIII. New Business

a. Review of employee consulting arrangement

Mr. Duffell reminded the Authority of his previous communications, expressing the fact that the Treasure Coast Education, Research Development Authority would like to consult with him on how to streamline its processes and structures in order to foster more economic development on the Treasure Coast. Mr. Duffell's employment agreement requires Authority approval if the engagement will last more than five (5) days, and this engagement is scheduled to last twelve (12) months.

A motion to approve Mr. Duffell's request to consult with the Treasure Coast Education, Research and Development Authority was made by Mr. Rosetto and seconded by Mr. Daszkal. The motion passed 6-0, with 0 members absent.

- b. Proposed Administrative requests Policy Amendment

Item deleted.

- c. Proposed Disaster Preparedness and Recovery Policy

RESOLUTION 19-01 OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING THE DISASTER PREPAREDNESS AND RECOVERY POLICY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

A motion to approve Resolution 19-01 was made by Ms. Maier and seconded by Dr. Parks. The motion passed 6-0, with 0 members absent.

- d. Review and discussion of rent dispute with Boca/Research Park, Ltd.

Counsel continues to work with Boca/Research Park, Ltd. (BRP) The surveys have been completed. Documentation from BRP has not been provided in order to calculate future rental amounts, or to justify BRP's claims of overpayment in the past. Chairman Swindell's meeting with John Temple of BRP was amicable but no information on rent calculation was provided.

Members expressed their frustration at the length of time this dispute has endured, and how BRP has not been forthcoming with rental invoices and receipts to facilitate resolution. Based on Chairman Swindell's feedback and discussion, Ms. Maier suggested that a deadline be set and that within thirty (30) days of Chairman Swindell's meeting with Mr. Temple, BRP should stipulate that the survey is agreed to, and to provide the necessary inputs to calculate the correct rental amounts due. It should also agree to make a rental payment for the four (4) years it unilaterally withheld payment. If not, Counsel should be authorized and directed to file a complaint against BRP.

RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY AUTHORIZING ACTION BY ITS PRESIDENT AND GENERAL COUNSEL, TO INCLUDE THE FILING OF AN ACTION IN THE CIRCUIT COURT OF THE 15TH JUDICIAL CIRCUIT IN AND FOR PALM BEACH COUNTY, FLORIDA AGAINST BOCA/RESEARCH PARK, LTD., A FLORIDA LIMITED PARTNERSHIP, FOR (I) DECLARATORY RELIEF; (II) BREACH OF LEASE; (III) AN ACCOUNTING; (IV) EVICTION; (V) EQUITABLE ESTOPPEL AND DAMAGES; (VI) PROVIDING FOR SEVERABILITY; AND (VII) PROVIDING AN EFFECTIVE DATE.

A motion to approve Resolution 19-02 was made by Ms. Maier and seconded by Dr. Parks. Chairman Swindell asked for a roll call vote:

Mr. Bob Swindell	Aye
Dr. Daniel C. Flynn	Aye
Dr. Robert D. Parks	Aye
Ms. Lonnie H. Maier	Aye
Mr. Bruce C. Rosetto	Aye
Mr. Michael I. Daszkal	Aye

Motion passed and Resolution 19-02 approved by 6-0 vote, with 0 members absent.

IX. Old Business

None.

X. Matters by the Public

None

XI. Adjourn

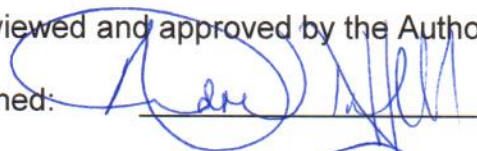
Marking the end of twelve (12) years of service to the Authority, Ms. Maier made a motion to adjourn the meeting of the Florida Atlantic Research and Development Authority and was thanked for her dedication to economic development.

A motion to adjourn the meeting of the Florida Atlantic Research and Development Authority was made by Ms. Maier at 9:30 AM and seconded by Dr. Parks. The motion passed 6-0, with 0 members absent.

Respectfully presented to the Authority for review on June 19th, 2019.

Reviewed and approved by the Authority by 6-0 vote on June 26th, 2019.

Signed:



Andrew Duffell, Secretary

Seal

