



FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY

777 Glades Road, ADM 326, Boca Raton, FL 33431

October 10th, 2018 at 8 AM

Meeting Minutes

Members present

Mr. Michael I. Daszkal	Chair
Mr. Bob Swindell	Vice Chair (participated by telephone, arrived 8:33 am)
Dr. Daniel C. Flynn	Treasurer
Dr. Robert D. Parks	Member
Ms. Lonnie H. Maier	Member
Mr. Bruce C. Rosetto	Member

Members absent

None

Staff present: Andrew Duffell, President & CEO
Christine Burres, Director of Operations
Jacki Wales, Office Administrator

Counsel: Marissa D. Kelley (participated by telephone, arrived 8:41 am)

Others Present

Robert I MacLaren II – Osborne & Osborne, P.A., Daryl Perkowski - CBRE

I. Call to order & roll call

Meeting called to order by Chairman Daszkal at 8:11 AM.

President Duffell called the roll: 4 members present, 1 member on the telephone. Mr. Duffell informed the Chairman that a quorum was present.

II. Agenda approval

September financials item IV b added.

A motion to approve the October 10th, 2018 Agenda made by Ms. Maier and seconded by Mr. Rosetto. The motion passed 6-0, with 0 members absent; Mr. Swindell voted in favor by telephone.

III. Review of minutes

A motion to approve the October 10th, 2018 regular meeting minutes was made by Mr. Rosetto and seconded by Ms. Maier. The motion passed 6-0, with 0 members absent; Mr. Swindell voted in favor by telephone.

IV. Review of financial statements

Dr. Flynn reported the financials are in order.

A motion to approve August 2018 and September 2018 financial statements was made by Mr. Rosetto and seconded by Ms. Maier. The motion passed 6-0, with 0 members absent; Mr. Swindell arrived 8:33 AM.

V. Reports

- a. Chairman – Mr. Daszkal reported that Hon. Susan Whelchel resigned from the authority and FARDA is pending a nominee for a successor. He asked going forward for Mr. Duffell and Dr. Flynn work together on a more organized process for white paper submission and tracking.
- b. General Counsel – Mr. Pincus and Mr. Duffell worked together on revisions to the By-Laws. NuVista owes approximately \$50k and no response has been received. Mr. Rosetto and Mr. Temple continue negotiations for the BRP rent dispute. More legal descriptions are needed on the surveys and an accountant will verify the formulas in past rent calculations.
- c. Florida Atlantic University – Dr. Flynn gave a report on grant funding for ocean energy research, coastal stealth vehicles, aquaculture and NOAA sensor devices. A bid for FAU Jupiter is in place.

- d. President – Research Park at FAU Awards & Celebration of Entrepreneurship – total attendees 148. Net proceeds \$36,579.59 vs budget of \$26,500. Mr. Duffell asked the Authority to consider if an event is needed next year and if so what format. Mr. Duffell will attend the Association of University Research Parks international conference on October 23–25.
- e. Members - Mr. Rosetto reports that conversations with BRP need to come to a quick resolution. If not, Mr. Rosetto will make a recommendation to move forward with other remedies.
 - Mr. Swindell met with the City of Deerfield Beach to discuss the use of the Research Park, Deerfield parcel. FAU reaffirmed to the city People’s Trust’s collaboration with the University.

VI. Regular business

- a. 2018 -2019 Budget

RESOLUTION 18-6 OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING BUDGET FOR FISCAL YEAR 2018-2019; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

A motion to approve Resolution 18-6 was made by Ms. Maier and seconded by Mr. Rosetto. The motion passed 6-0, with no members absent.

- b. Research Park Catalyst Fund expenditures

RESOLUTION 18-7 OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING THE USE OF RESEARCH PARK CATALYST FUND MONIES TO ASSIST SECOND STAGE COMPANIES; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

A motion to approve Resolution 18-7 was made by Mr. Swindell and seconded by Ms. Maier. The motion passed 6-0, with no members absent.

c. Investment of reserve funds

RESOLUTION 18-8 OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY AUTHORIZING AND DIRECTING ITS PRESIDENT TO INVEST STRATEGIC RESERVES WITH THE LOCAL GOVERNMENT SURPLUS FUNDS TRUST FUND; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

A motion to approve Resolution 18-8 was made by Mr. Swindell and seconded by Ms. Maier. The motion passed 6-0, with no members absent.

RESOLUTION 18-9 OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY AUTHORIZING AND DIRECTING ITS PRESIDENT TO INVEST THE RESEARCH PARK CATALYST FUND IN THE LOCAL GOVERNMENT SURPLUS FUNDS TRUST FUND; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

A motion to approve Resolution 18-8 was made by Dr. Parks and seconded by Mr. Rosetto. The motion passed 6-0, with no members absent.

d. Meeting Protocol Policy 15-2 repeal

RESOLUTION 18-10 OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY REPEALING RESOLUTION 15-7; TERMINATING MEETING PROTOCOL POLICY 15-2; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

A motion to approve Resolution 18-10 was made by Ms. Maier and seconded by Dr. Parks. The motion passed 6-0, with no members absent.

RESOLUTION 18-11 OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING UNIVERSITY OF MIAMI MEDICAL GROUP AS A TENANT IN THE RESEARCH PARK AT FLORIDA ATLANTIC UNIVERSITY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

A motion to approve Resolution 18-11 was made by Dr. Parks and seconded by Ms. Maier. The motion passed 6-0, with no members absent.

VII. Old business

Ms. Maier and Mr. Swindell stated the Research Park Awards & Celebration of Entrepreneurship was a great event.

VIII. Matters by the public

Robert MacLaren updated the Authority regarding Mr. Temple's absence due to a personal issue and will connect with Mr. Rosetto upon his return.

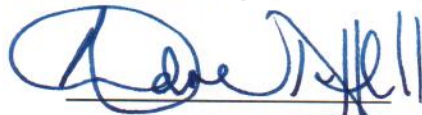
IX. Adjourn

A motion to adjourn the meeting of the Florida Atlantic Research and Development Authority was made by Dr. Parks at 9:05 AM and seconded by Ms. Maier. The motion passed 6-0, with no members absent.

Respectfully presented to the Authority for review and approval on December 12th, 2018.

Reviewed and approved by the Authority by 6-0 vote on December 19th, 2018.

Signed:



Andrew Duffell, Secretary

Corporate Seal

