



RESEARCH PARK
AT FLORIDA ATLANTIC
UNIVERSITY®

FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY

777 Glades Road, ADM 326, Boca Raton, FL 33431

February 27, 2019 at 8 AM

Meeting Minutes

Members present

Mr. Bob Swindell	Vice Chair
Dr. Daniel C. Flynn	Treasurer
Dr. Robert D. Parks	Member
Ms. Lonnie H. Maier	Member
Mr. Bruce C. Rosetto	Member

Members absent

Mr. Michael I. Daszkal	Chair
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Staff present: Andrew Duffell, President
Christine Burres, Director of Operations
Jacki Wales, Office Administrator

Counsel: George Pincus

Others Present

Robert I MacLaren II – Osborne & Osborne, P.A., Linda MacLaren – Osborne & Osborne, P.A., Daryl Perkowski – CBRE, Keith O'Donnell – Avison Young, Greg Martin – Avison Young, Judy Magid – Boca/Research Park, John W. Temple – Boca/Research Park, James Egan – Raith/KFH, Palm Beach County Commissioner Robert Weinroth, Jon Carter, Palm Beach County Commissioner Weinroth's Office.

I. Call to order & roll call

Meeting called to order by Vice Chairman Swindell at 8:12 AM.

President Duffell called the roll: 5 members present, 1 member absent. Mr. Duffell informed the Vice Chairman that a quorum was present.

II. Agenda approval

A motion to approve the agenda as presented was made by Mr. Rosetto and seconded by Ms. Maier. The motion passed 5-0, with 1 member absent.

III. Review of minutes

A motion to approve the December 19th, 2018 regular meeting minutes as presented was made by Ms. Maier and seconded by Mr. Rosetto. The motion passed 5-0, with 1 member absent.

IV. Review of financial statements

a) & b) Dr. Flynn reported the financial statements from December 2018 and January 2019 are in order.

A motion to approve December 2018 and January 2019 financial statements was made by Ms. Maier and seconded by Dr. Parks. The motion passed 5-0, with 1 member absent.

V. Special Presentation & Discussion – Palm Beach County Commissioner Weinroth

Commissioner Weinroth expressed his enthusiasm for the work of the Research Park at FAU, stating that he has long been a supporter of both economic development and the Research Park dating to his service on the Boca Raton City Council. He asked that members contact him if they need anything or have questions and said that he will continue to work with the Authority through Mr. Duffell on initiatives that will broaden the economic base of Palm Beach County and create sustainable jobs.

VI. Reports

a. Chairman

Mr. Swindell reported that counsel continues to work with BRP and that a meeting is planned between BRP and representatives of FARDA. Mr. Swindell reminded members that the Research Park at FAU has released its 2018 report to the community and that they should share it widely. Mr.

Swindell encouraged members to attend the upcoming FAU President's Gala.

b. General Counsel

Mr. Pincus reported that he and his colleagues continue to work on the BRP rent dispute and will have more to report after the upcoming meeting.

c. Florida Atlantic University

Dr. Flynn stated FAU was invited to join Governor De Santis on a trade mission to Israel in May and intends to sign MOUs with Israeli universities, having developed relationships in strategic areas. FAU is working on a federal government contract that will allow the University to give grants to small businesses. Dr. Flynn encouraged all to attend the FAU President's Gala.

d. President

None.

e. Members

Ms. Maier stated that after 12 years of service to the Florida Atlantic Research and Development Authority, she will be retiring in June 2019 at the end of her current term.

VII. Election of officers

a. Discussion of the position of Treasurer

Mr. Duffell reported that the Authority's bylaws do not provide for a treasurer as written and asked for direction as to the members' desire to have the role or not. The consensus was to let the role expire and not to provide for it in the bylaws.

b. Nominations for Chair

Vice Chairman Swindell opened the floor for nominations for the office of chairman.

Ms. Maier nominated Mr. Swindell for the office of chairman. There being no other nominations, Mr. Swindell closed the floor for nominations.

A motion to elect Mr. Swindell as Chair of the Florida Atlantic Research and Development Authority was made by Mr. Rosetto and seconded by Ms. Maier. The motion passed 5-0, with 1 member absent.

c. Nominations for Vice Chair

Chairman Swindell opened the floor for nominations for the office of vice chairman.

Ms. Maier nominated Dr. Flynn for the office of vice chairman. There being no other nominations, Mr. Swindell closed the floor for nominations.

A motion to elect Dr. Flynn as Vice Chair, was made by Mr. Rosetto and seconded by Dr. Parks. The motion passed 5-0, with 1 member absent.

VIII. Regular business

a. Discussion of leased space at 3651 FAU Blvd., #400

Lease expiration on Suite #400 is January 2020. President Duffell asked for direction be determined today or by next meeting to give ample time to re-negotiate a new lease or to begin moving out plans.

Dr. Flynn offered that it would be beneficial to create a position on the FAU Tech Runway advisory board for the president in order to give better visibility on the startup activities and other initiatives being pursued.

Mr. Swindell asked if the Authority could sustain another lease period given our current financials. Mr. Duffell stated yes, with lease re-negotiation.

Mr. Martin – Avison Young, stated that there is a space demand that the Technology Business Incubator fills that cannot be met by the Research Park.

Consensus was to move forward and re-negotiate a new lease.

b. Review of engagement letter with Fisher Broyles

To continue working with Ms. Janet Moreira, Esq. on intellectual property, a new engagement letter would need to be executed because she has moved to a new firm.

A motion to authorize and direct the president to execute the engagement letter presented with FisherBroyles was made by Dr. Parks and seconded by Ms. Maier. The motion passed 5-0, with 1 member absent.

c. Review of handbook and governance documents

Mr. Duffell presented the location on the Research Park website of updated handbook and governance documents.

d. Review of 2019 President Performance Goals

A motion to approve the 2019 President Performance Goals was made by Ms. Maier and seconded by Mr. Rosetto. The motion passed 5-0, with 1 member absent.

IX. Old Business

None.

X. Matters by the Public

Mr. Egan – Raith/KFH asked for continued collaboration on short and long-term goals for the future of the Research Park.

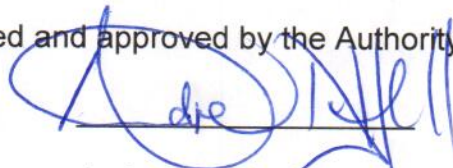
XI. Adjourn

A motion to adjourn the meeting of the Florida Atlantic Research and Development Authority was made by Mr. Rosetto at 8:55 AM and seconded by Ms. Maier. The motion passed 5-0, with 1 member absent.

Respectfully presented to the Authority for review on May 7th, 2019.

Reviewed and approved by the Authority by 6-0 vote on May 14th, 2019.

Signed:


Andrew Duffell, Secretary

Seal

