

RESOLUTION 2020-15

RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING BUDGET FOR FISCAL YEAR 2020-2021; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the Florida Atlantic Research and Development Authority (the “**Authority**”) was created by the county commissions of Palm Beach and Broward counties pursuant to Chapter 159, Florida Statutes;

WHEREAS, to advance its public purpose the Authority annually prepares a budget to ensure its funds are allocated appropriately; and

WHEREAS, the Authority has given careful consideration to the anticipated expenses and sources of revenue for fiscal year 2020-2021 in preparing the budget; and

WHEREAS, the Authority, after having the opportunity to review and analyze the budget, wishes to approve and implement the budget;

NOW THEREFORE BE IT RESOLVED BY THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY THAT:

1. Each and every whereas clause set forth above is a true and correct recital and representation and is incorporated herein as if set forth fully.
2. The budget for fiscal year 2020-2021, attached hereto as Exhibit “A” is approved and all sums are appropriated for the purposes stated therein;
3. If any section, part of a section, paragraph, sentence, clause, phrase or word of this Resolution is for any reason held or declared to be unconstitutional, inoperative, or void, such holding of invalidity shall not affect the remaining portions of this Resolution and shall construed to have been the legislative intent to pass this Resolution without such unconstitutional, invalid or inoperative part herein, and the remainder of this Resolution after the exclusion of such part or parts shall be deemed to be help valid as if such part or parts had not been included herein, or if this Resolution or any of the provisions hereof shall be held inapplicable to any person, group of persons, property, kind of property, circumstances or set of circumstances, such holdings shall not affect the applicability thereof to any other person, property or circumstances.
4. This Resolution shall be effective upon its adoption.

[SIGNATURE ON NEXT PAGE]

ADOPTED THIS 21st DAY OF OCTOBER 2020.

BY: _____

BOB SWINDELL, CHAIRMAN

SEAL

VOTE

	AYE	NAY
B. Swindell		
D. Flynn		
M. Daszkal		
M. Allison		
F. Yentz		
F. Salazar		
S. Ambrose		

DRAFT